

ISSUE: SEPTEMBER 2024

NEWSLETTER

EBO EUROPEAN
BUSINESS
ORGANISATION
WORLDWIDE NETWORK

ECCSL
The European Chamber of Commerce of Sri Lanka



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ABOUT US

The Voice & Window to Business with Europe

The European Chamber of Commerce of Sri Lanka (ECCSL) was established in 1996 with the primary objective of fostering and enhancing economic and business relations between Sri Lanka and 50 European countries. The chamber's membership comprises a diverse range of commercial interests, reflecting its strong and influential presence in the country.

ECCSL fosters networking and business development opportunities, provides essential services and resources, and advocates for regulatory reforms and market access. Through its activities, ECCSL contributes to the growth of the Sri Lankan economy and encourages responsible business practices.

OUR OBJECTIVE

To be the leading European business support partner in Sri Lanka and serve as the representative body for European businesses.

OUR VISION

- To be the most valued European Business support partner in Sri Lanka.
- To be the representative body for the European businesses in the country.
- To be the most valued lobbying force in Sri Lanka.
- To be a trusted discussion partner for Sri Lankan Institutions and the Government.

OUR MISSION

To encourage, promote and facilitate trade and investment between Europe and Sri Lanka by providing professional business information and support services to European and Sri Lankan businesses.

OUR SERVICES

- Business Delegations (inbound and outbound).
- Trade and Investment Help Desk.
- Business Services: Legal, Financial and Tax.
- Advocacy.
- Business Matchmaking.
- Monthly and Quarterly business, trade and investment-related publications.
- B2B and B2C Events, Forums and Networking Sessions.

BECOME A MEMBER

Register with us to make most of the services and facilities being offered to enhance your business in Europe.

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www.eccsl.lk

OUR PARTNERS



Economic growth hits 4.7% in 2Q24

Sri Lanka's economy is experiencing a 'Goldilocks' moment, with growth accelerating while inflation remaining subdued and the external sector strengthening. Robust inflows from exports, tourism, and remittances have bolstered the country's economic recovery
(18 September 2024, www.dailymirror.lk)

[Read More](#)

EDB and KPMG Sri Lanka collaborated to create awareness on new EU Regulations for ESG Factors

In a bid to boost the participation and competitiveness of women entrepreneurs in international trade, the Sri Lanka Export Development Board (EDB) is set to sign a non-financial Memorandum of Understanding (MoU) with the International Trade Centre (ITC) to establish the ITC SheTrades Hub in Sri Lanka.

(17 September 2024, www.ft.lk)

[Read More](#)

Sri Lanka to launch ITC SheTrades Hub to empower women entrepreneurs

The Cabinet of Ministers on Monday approved the nomination of Colombo Marina Development Ltd., as a primary venture with strategic development status under the provisions of the Colombo Port City Economic Commission Act No. 11 of 2021. This designation will allow the company to receive specific incentives and encouragements pertinent to the project.

(15th August 2024, www.ft.lk)

[Read More](#)

President opens Western Automobile Assembly plant in Kuliyaipitiya

President Ranil Wickremesinghe yesterday inaugurated the \$ 27 million Western Automobile Assembly Ltd., (WAA) vehicle assembly plant in Kuliyaipitiya. As per the PMD stated that the state-of-the-art facility is now the largest vehicle assembly plant in South Asia. The first vehicle, a 15-seater passenger van, is expected to enter the market by the end of the month.

(18 September 2024, www.ft.lk)

[Read More](#)

Italy and Spain at risk of austerity in climate-neutrality race, new study suggests



Italy and Spain could face greater levels of austerity as a consequence of public investments to cut Europe's greenhouse gas emissions by 90% by 2040, a new study published today (September 16) suggests. *(16 September 2024, www.euronews.com)*

[Read More](#)

Why has the euro rallied to a 13-month high against the dollar?



The euro has climbed to its highest level against the dollar in 13 months, entering the final week of August with four consecutive weeks of gains and marking its strongest weekly performance since November 2023. *(26 August 2024, www.euronews.com)*

[Read More](#)

Gold nears record highs ahead of crucial rate decisions by central banks



Gold continues to hover near all-time highs, driven by a weakened US dollar, uncertain global economic outlooks, and escalating geopolitical tensions. The rally shows no signs of slowing, as upcoming central bank decisions may further boost demand. *(4 September 2024, www.euronews.com)*

[Read More](#)

French central bank governor calls for green securitizations to boost lending



The complex and controversial loan packages – whose collapse is often seen as triggering the 2008 financial crisis – have found favour with EU policymakers once more as the focus switches from safeguarding stability to boosting economic competitiveness. *(4 September 2024, www.euronews.com)*

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ECCSL NEWS

Wine Evening 2024

The European Chamber of Commerce of Sri Lanka, in collaboration with the Sri Lanka-France Business Council and the Embassy of France for Sri Lanka and the Maldives, proudly hosted a glamorous evening of French culture and camaraderie on September 3rd at the Grand Ballroom of the Galle Face Hotel in Colombo.

This exclusive networking event welcomed distinguished dignitaries and business stakeholders from Sri Lanka and Europe. We extend our sincere appreciation to our event sponsors, Teejay Lanka and Noyon Lanka, as well as our gift sponsors for the evening: Maya Cheese, Park Street Gourmet, Visa World, and Bullion Exchange, for making this event a success. The evening featured an exquisite fashion show by ModArt International, and the band for the evening was the entertaining Terry and the Big Spenders



ECCSL NEWS



ComBank conducts 'Agri Modernisation Fair' in Vavuniya to promote smart agriculture practices

The Commercial Bank of Ceylon recently brought together a coalition of some of the biggest names in Sri Lanka's agriculture sector to conduct an 'Agri Modernisation Fair' for farmers in the Vavuniya area and introduce the latest technologies available to them and promote smart agriculture.

(13 September 2024, www.combank.lk)

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NDB-Hayleys Solar to offer loan facility for pensioners

In a significant stride towards supporting the well-being of the nation's pensioners who have tirelessly served this country and promoting eco-friendly energy solutions, NDB Bank recently signed a memorandum of understanding (MoU) with Hayleys Solar, the renewable energy arm of Hayleys Fentons, to officially launch the solar facilities under the 'Aachara Pensioners' loan scheme, underscoring not only the bank's commitment to providing financial solutions for senior citizens but also its efforts to advocate for sustainable living. (16th 2 September 2024, www.dailymirror.lk)

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Cargills hosts third 'Lak Bojun' SME Training

On August 27, Cargills in collaboration with the Ministry of Agriculture's 'Hela Bojun' programme, hosted the third annual SME training programme under the 'Cargills Lak Bojun' initiative at the Cargills Head Office.

(5 September 2024, www.dailymirror.lk)

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NDB Bank partners with OPA for 37th Annual Conference to foster economic growth

Demonstrating its leadership in fostering essential discussions on economic growth, NDB Bank has announced its collaboration with the Organisation of Professional Associations of Sri Lanka (OPA) as a key partner for their 37th Annual Conference, which took place on 26-27 August, 2024, at the Shangri-La Hotel, Colombo.

(14 September 2024, www.dailymirror.lk)

Read More



ATG Proudly Sponsors Sri Lankan Rowers at the 2024 Asian Rowing Indoor Championships

(Colombo, Sri Lanka) Sri Lanka sealed a record-breaking overall third place in the recently concluded '2024 Asian Rowing Indoor Championships' (ARICH), the biggest indoor rowing event in Asia, held at the Straits Quay Retail Marina in Penang, Malaysia. The male and female teams of Sri Lanka successfully secured 10 Gold, 8 Silver and 7 Bronze medals, marking Sri Lanka's highest number of medals clinched at an international rowing competition, thus far. ATG Group of Companies, a leading glove manufacturer in the world, proudly sponsored our teams at this year's tournament. For 30 years, ATG Group of Companies has been on a mission to create a legacy of support for local athletes while inspiring the next generation of champions. As an active advocate for sports and athletic development across a multitude of disciplines, ATG's sponsorship for the national rowing teams includes, providing high-quality sports jerseys. This marks yet another milestone in which ATG ensures its commitment to elevating the sports talents of Sri Lanka.

Hosted by the Malaysian Rowing Association and Penang Rowing Association in collaboration with the Asian Rowing Federation, the 2024 Asian Rowing Indoor Championships was held from August 9th to 11th. It opened doors to international athletes from the ages of 4 years to 60 years to participate in rowing events under a varied number of age and distance categories dedicated to both men and women.

The Sri Lankan rowing teams were comprised of members from the Amateur Rowing Association of Sri Lanka (ARASL). Each individual was selected through rigorous qualification criteria. These talented individuals have gained significant recognition in the international arena.

17-year-old Shaylon Gunaratne, the Asian Coastal Rowing gold medalist, has garnered remarkable attention for his exceptional achievements. Last year, Gunaratne participated at the Asian Coastal



MEMBER ARTICLES



Rowing Championship in Thailand, where he clinched a gold medal in the Single Scull event and a bronze in the Mixed Double Scull. These victories were historic for Sri Lanka, marking the first medals won by the country at the Asian level.

Meanwhile, 18-year-old Maliq Hassen led the Sri Lankan Men's team to victory against its Indian counterpart at the 2nd oldest regatta in the world, the 83rd Madras-Colombo Regatta, held earlier this month. Their incredible performance saw Sri Lanka clinch the Deepam Trophy for men after eight (8) years. After a fierce battle, the women's team also clinched the prestigious Adyar trophy during the same event, marking a significant turning point for the country's rowing potential.

ATG has previously supported provincial as well as national-level sports teams in the disciplines of rugby, cricket, chess, football, netball, volleyball, swimming and several more, to achieve significant continued success in their respective passions.

About ATG: ATG Intelligent Glove Solutions is a pioneering leader in the glove industry, providing cutting-edge technologies and innovative solutions that redefine hand protection. With a relentless commitment to excellence, ATG is revolutionising the way industries approach workplace safety, comfort, and performance. Our intelligent gloves are engineered to meet the diverse needs of professionals across various sectors, empowering them to work with confidence and efficiency.



Introducing the SmartLife Lenses by ZEISS

A revolutionary lens portfolio created to cater to today's digital, fast-paced lifestyle of working professionals, who rely heavily on their vision for critical tasks. Clear and precise vision is not just a necessity—it's a performance enhancer.

The SmartLife Lens Portfolio: Tailored for Today's Demands

SmartLife is an exclusive range of lenses from ZEISS, designed for all age groups, including single-vision, progressive, and digital options. With the rise of smartphone and digital device use, modern professionals require lenses that adapt to their constantly changing environments.

- Wider Field of Vision: Designed for a connected, on-the-move lifestyle, these lenses offer an expansive field of vision, even for frequent digital device users.
- Quicker Adaptation: By reducing peripheral distortion, SmartLife lenses ensure quicker adaptation, meaning you spend less time adjusting to new lenses and more time focused on your tasks.
- Frequent Gaze Changes: SmartLife lenses are crafted to accommodate dynamic visual behaviours, supporting frequent eye movement - perfect for individuals whose daily activities include frequent shifts between screens and documents.

Advanced Technology for Personalized Vision

SmartLife Lenses use Age Intelligence Technology to adjust based on accommodation and pupil size, adapting not only to your prescription but also to your natural ageing process for improved comfort and accuracy. FrameFit+ Technology ensures they fit seamlessly into any frame, while FaceFit Technology customizes the lens design to suit your facial features, providing a personalized and tailored fit.

Unmatched Visual Comfort for Digital Users

If you frequently use smartphones or work on computers, SmartLife lenses enhance your experience with up to 81% better digital vision efficiency—ideal for professionals who spend long hours on screens. They also provide a 94% wider perceived comfortable vision for near and intermediate tasks like reading documents or using smartphones, reducing eye strain.

Introducing the SmartLife Lenses by ZEISS

A revolutionary lens portfolio created to cater to today's digital, fast-paced lifestyle of working professionals, who rely heavily

Why Choose ZEISS Vision Center?

At ZEISS Vision Center by Wickramarachchi, Townhall, we pride ourselves on offering more than just an eye exam—we provide a complete vision experience. Whether it's creating custom lenses or providing expert consultation, we take the time to understand your specific needs and offer tailored solutions that fit your lifestyle.

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TRADE EVENTS - EUROPE

OCTOBER

15
17

EMOVE360° EUROPE 2024

info@emove360.com

VENUE : GERMANY

FOCUSSED AREA: THE EMOVE360° EUROPE 2024 IS AN INTERNATIONAL TRADE FAIR AND CONFERENCE FOCUSING ON ELECTRIC AND AUTONOMOUS MOBILITY. IT WILL TAKE PLACE FROM OCTOBER 15-17, 2024, IN MUNICH, GERMANY. THE EVENT SHOWCASES INNOVATIONS IN ELECTRIC VEHICLES, ENERGY STORAGE, CHARGING INFRASTRUCTURE, AUTONOMOUS DRIVING, AND CONNECTED MOBILITY. IT ATTRACTS INDUSTRY LEADERS, STARTUPS, AND PROFESSIONALS INTERESTED IN THE FUTURE OF MOBILITY, OFFERING NETWORKING OPPORTUNITIES, EXHIBITIONS, AND DISCUSSIONS ON THE LATEST TRENDS AND TECHNOLOGIES.

15
17

TRANSLOGISTICA

marketing@translogistica.pl

VENUE : ROMANIA

FOCUSSED AREA: TRANSLOGISTICA ROMANIA AIMS TO BE THE LEADING IN THE REGION BUSINESS EVENT FOR ENTREPRENEURS WHO USE OR SEEK TRANSPORT AND LOGISTICS SERVICES, AS WELL AS FOR EVERYONE PROFESSIONALLY ASSOCIATED WITH THE INDUSTRY. IT'S A PLACE WHERE SHIPPERS AND CARGO OWNERS (PRODUCERS, RETAIL CHAINS, DISTRIBUTORS OF ALL KIND, ETC.) HAVE A CHANCE TO FIND COMPREHENSIVE AND HIGHEST QUALITY LOGISTICS SERVICES FOR THEIR GOODS. SIMULTANEOUSLY, TAKING INTO ACCOUNT THE PRESENCE OF NUMEROUS DECISION-MAKERS FROM TRANSPORT COMPANIES (LOCAL AND INTERNATIONAL CARRIERS), THE EXHIBITION IS THE PERFECT PLACE TO SHOWCASE

19
23

SIAL PARIS

visit@sialparis.com

VENUE : FRANCE

FOCUSSED AREA: SIAL PARIS IS THE WORLD'S LARGEST INTERNATIONAL MEETING POINT FOR BUYERS AND SUPPLIERS, YOUR N°1 STOP TO DO TRADE. DISCOVER 7,000 EXHIBITORS FROM 127 COUNTRIES WITH MORE THAN 400,000 FOOD PRODUCTS ON DISPLAY. WITH OVER 265,000 TRADE VISITORS EXPECTED AND 85% INTERNATIONAL VISITORS FROM OVER 200 COUNTRIES EACH YEAR, SIAL PARIS IS SHAPING UP TO WELCOME A MELTING POT OF ATTENDEES. MEET AND CHAT WITH THE BEST INTERNATIONAL SUPPLIERS, STAND OUT FROM YOUR COMPETITORS WITH YOUR CHOSEN PRODUCTS, AND NEGOTIATE YOUR PRICES IN PERSON.

23
24

HYDROGEN TECHNOLOGY EXPO EUROPE

registrations@transglobalevents.com

VENUE : GERMANY

FOCUSSED AREA: THYDROGEN TECHNOLOGY EXPO EUROPE IS THE MUST-ATTEND CONFERENCE AND EXHIBITION THAT IS EXCLUSIVELY DEDICATED TO DISCUSSING ADVANCED TECHNOLOGIES FOR THE HYDROGEN AND FUEL CELL INDUSTRY. THE EVENT WILL BRING TOGETHER THE ENTIRE HYDROGEN VALUE CHAIN TO FOCUS ON DEVELOPING SOLUTIONS AND INNOVATIONS FOR LOW-CARBON HYDROGEN PRODUCTION, EFFICIENT STORAGE AND DISTRIBUTION AS WELL AS APPLICATIONS IN A VARIETY OF STATIONARY AND MOBILE APPLICATIONS.

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The ECCSL newsletter is an excellent mode of communication to create awareness for your brand among 4000+ audience including ECCSL members, European Diplomatic Missions in Sri Lanka, Sri Lankan Diplomatic Missions in Europe, ECCSL corporate & trade partners and subscribers.

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CORPORATE NEWS & ACHIEVEMENTS

INCLUDES

- Latest business news, & trends
- **Trade information in Sri Lanka & Europe**
- ECCSL updates & Events info
- **Member highlights**
- New member introductions
- **Advocacy updates**

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